Fiscal Estimate - 2009 Session

Original Updated	Corrected Supplemental					
LRB Number 09-4153/1	Introduction Number AB-0875					
Description restoring the Minority Business Development Board and the Minority Business Grant and Loan Program.						
Fiscal Effect						
No State Fiscal Effect						
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature Date					
COMM/ Julie Keal (608) 266-6748	Louie Cornelius (608) 266-8629 3/23/2010					

Fiscal Estimate Narratives COMM 3/23/2010

LRB Number	09-4153/1	Introduction Number	AB-0875	Estimate Type	Original	
Description						
restoring the Minority Business Development Board and the Minority Business Grant and Loan Program.						

Assumptions Used in Arriving at Fiscal Estimate

2009 Wisconsin Act 28 deleted the MInority Business Development Grant and Loan program and the Community Based Economic Development program and created the Forward Innovation Fund. This bill restores the Minority Business Development Grant and Loan program as it existed before the passage of 2009 Wisconsin Act 28. It also reestablishes the Minority Business Development Board to direct the program and award grants and loans. Commerce will be able to administer this change with no additional resources.

Long-Range Fiscal Implications